

Bank Hapoalim

Case Study

xyzmo[®]
SIGNificant SIGNATURE SOLUTIONS

SIGNificant Biometric Server Offers a Comprehensive Signature Authentication Solution for Bank Hapoalim



Bank Hapoalim can now authenticate the identity of its customers via their biometric handwritten signatures

Highlights

Client: Bank Hapoalim - Israel's largest bank

Product: SIGNificant Biometric Server

Number of signature stations: 6500

Number of end users: over 2 million customers

Overview

Bank Hapoalim, Israel's largest bank (2.5 million active accounts) is the dominant financial institution in Israel, with offices in major economic centers throughout North America, Latin America and Europe. In today's world, fraudulent activities are on the rise resulting in devastating annual losses for banks. Furthermore, banks today spend huge sums of money on manpower, archiving and paperwork. For banks and many other financial institutions, biometric signature authentication provides the answer. Bank Hapoalim, like other financial institutions, requires high security that is easy to implement and operate, trustworthy and reliable.

The Challenge

In its mission to ensure secured transactions, Bank Hapoalim was required to invest increasing amounts of money into time and labor. Bank Hapoalim's readiness to enter the information age and seek an automated validation system led them to xyzmo SIGNificant.

xyzmo SIGNificant - Sign. Seal. Verify.

www.xyzmo.com

Bank Hapoalim

Case Study

xyzmo[®]
SIGNificant SIGNATURE SOLUTIONS

The Solution

Constituting a breakthrough for the banking world, the SIGNificant solution enables Bank Hapoalim customers anywhere in the world to carry out secure transactions using a personal authenticated biometric signature. By applying its SIGNificant Biometric Server, xyzmo SIGNificant established the infrastructure for a databank of customers' signature samples, which were integrated into the bank's central database.



The Benefits

The system brings immediate returns on investment by substantially slashing the costs of paperwork, archiving and manpower, in addition to providing the infrastructure for expanded applications. Another benefit for customers is the reduced waiting time at counters, and the fact that in the near future they will be able to use a personal tablet or PDA for online transactions that are secured and authenticated by a handwritten signature.

Technology

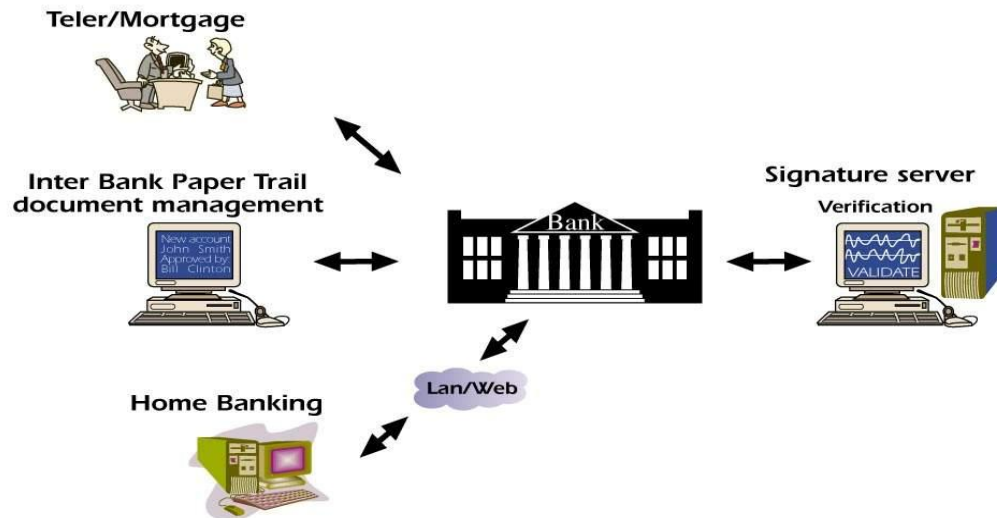
Based on a highly sophisticated patented algorithm, the SIGNificant Biometric Server offers a reliable and secure solution for signing documents and authenticating the identity via a handwritten signature. The technology dynamically learns the variations of each signature and by analyzing biometric parameters such as pressure, acceleration, speed, and rhythm, it creates a unique personal profile, which is updated and fine-tuned with the natural fluctuations that occur in each person's signature. xyzmo SIGNificant's solutions comply

Bank Hapoalim

Case Study

xyzmo[®]
SIGNificant SIGNATURE SOLUTIONS

with the standard international electronic legislation and supports PKI. The system is easy to use and requires no staff or customer training, nor any alteration in signing modes or habits.



About xyzmo SIGNificant Group

xyzmo SIGNificant Group is a leading provider of electronic and digital signature solutions, offering an exclusive product line that equips organizations with a smooth transition into a secured paperless environment, complying with e-signature legislation. Our signature solutions, including the digital stamp and the personal electronic and biometric signature, represent the basis for integrated digital processes. xyzmo SIGNificant products are being used by leading companies in more than 10 countries and in various industries such as: telecommunications, banking, insurance, healthcare, pharmaceutical, manufacturing and others. Thanks to our signature solutions, signing and stamping remain as easy as ever, but are performed directly within the electronic document and can be integrated into any existing application or document workflow procedure.

xyzmo SIGNificant - Sign. Seal. Verify.

www.xyzmo.com